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[2015 ]	13
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[2016 ]	54
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24	2008 2015	22
25:	2015	23
26	2009-2015	24
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40:	2015 1-12 39	31
41:	2015 11 14	33
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50:	.....	39
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52:	.....	39
53	.....	41
54 Top10	.....	42
55	.....	42
56 2005Q3-2015Q3 A	.....	43
57 2010 Q1-2015 Q3 A	.....	43
46: A	.....	44
59 2012-2015	.....	44



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88	10	.....	58
89		.....	58
90	GDP	.....	59
91	CPI	.....	59





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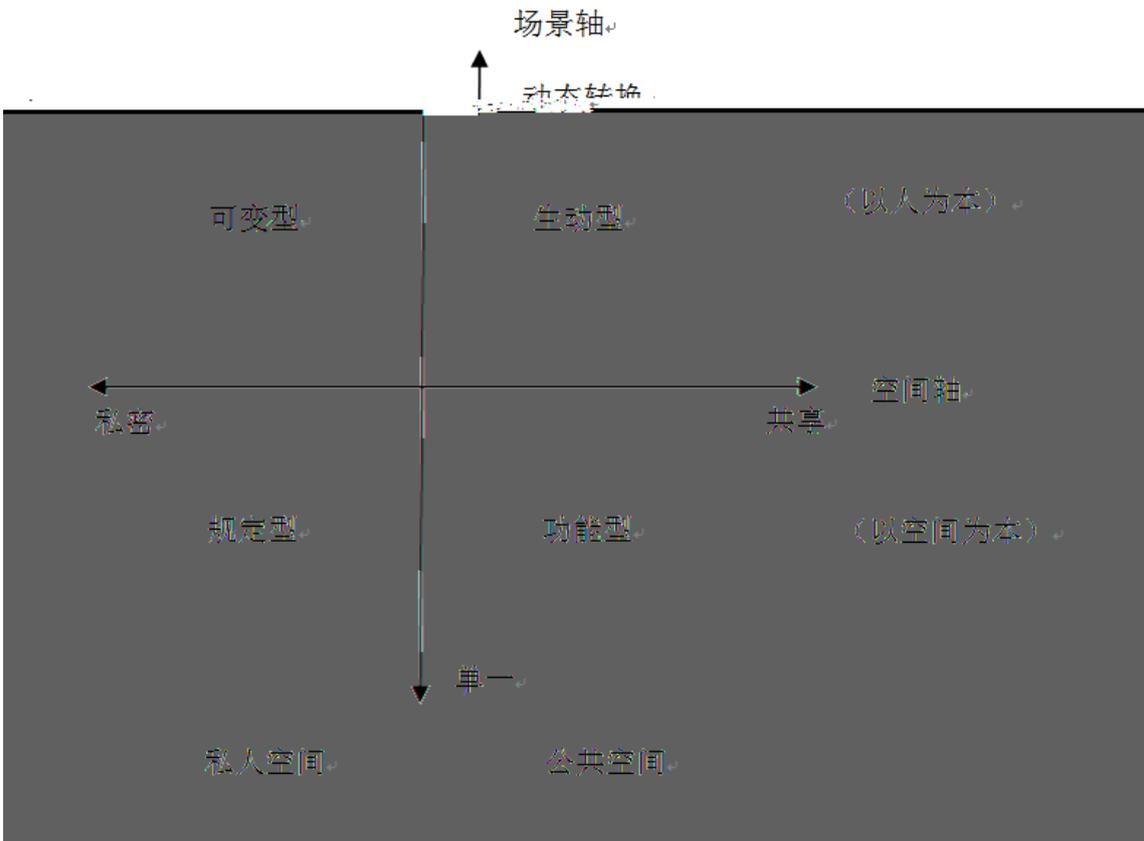
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 7.18 2015 6.5% 2015  
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 15 3 11 2016

3 2015 50%  
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4 2015 25%

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2015

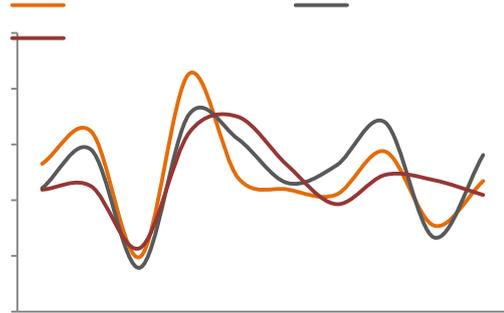
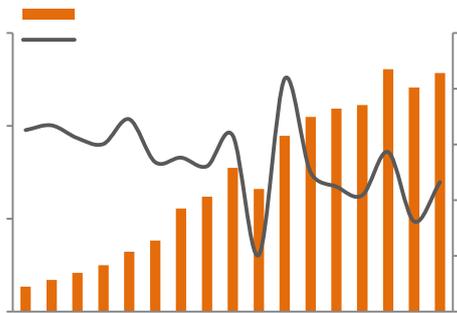
8.7

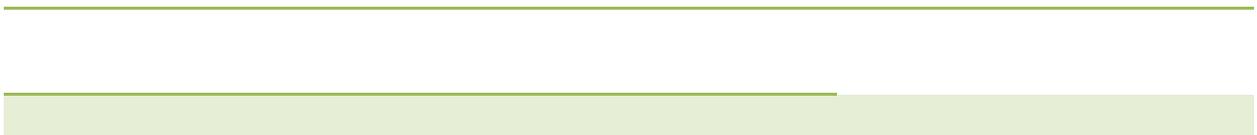
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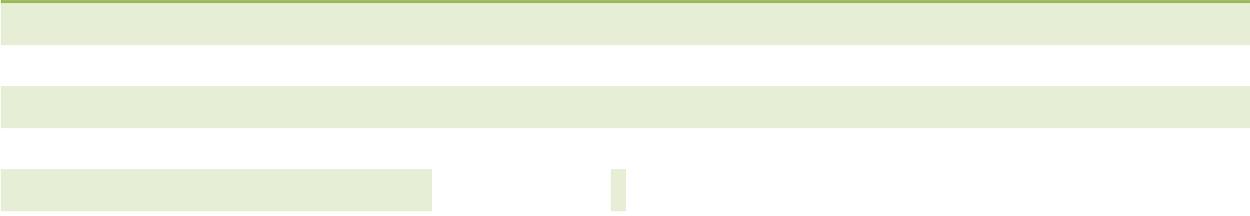
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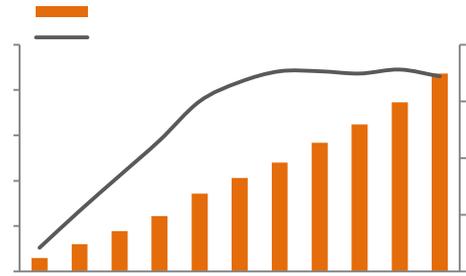
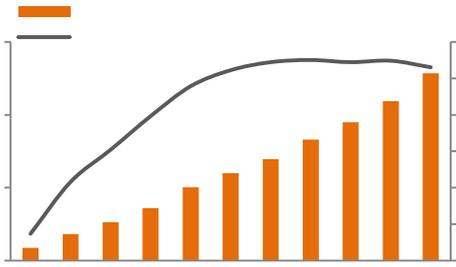
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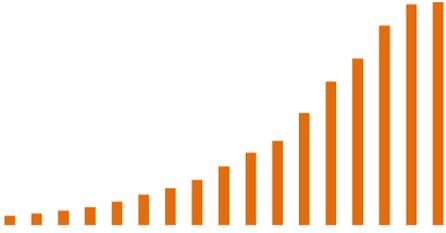


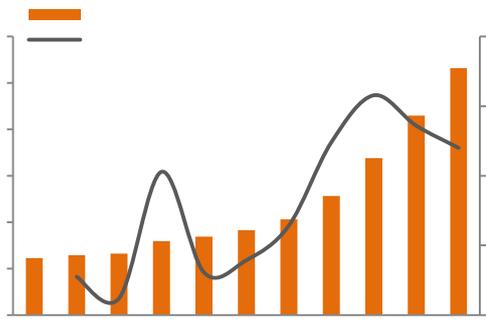
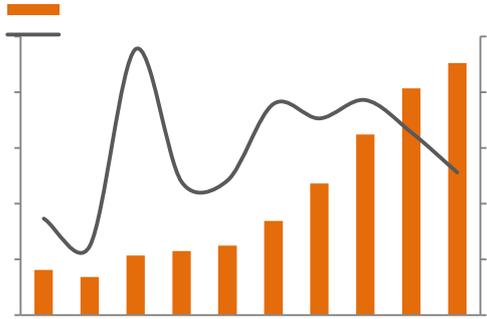
**15**

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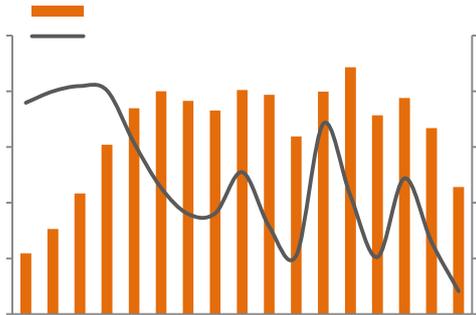




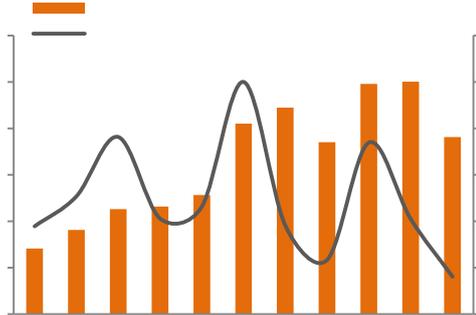
2015 7622 12% 12 24% 2015 30% 22811 100 40%

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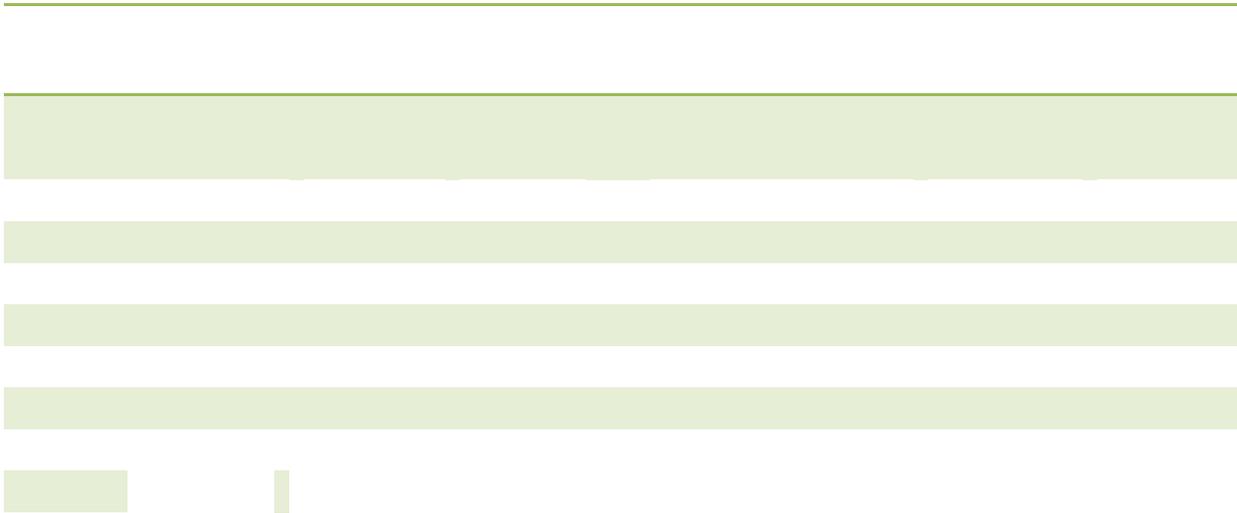


Wind



Wind



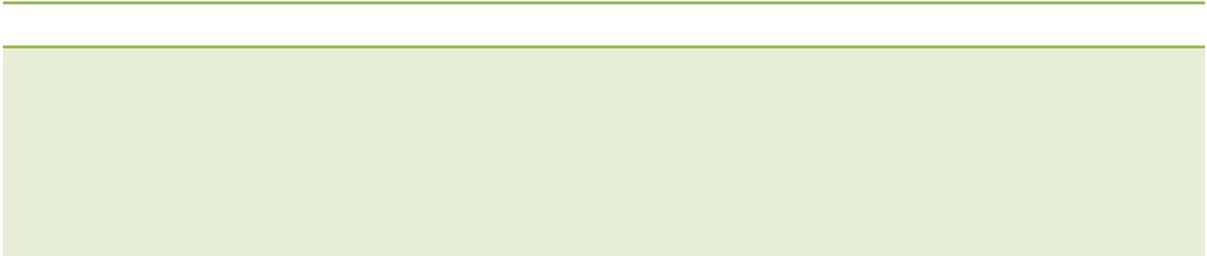




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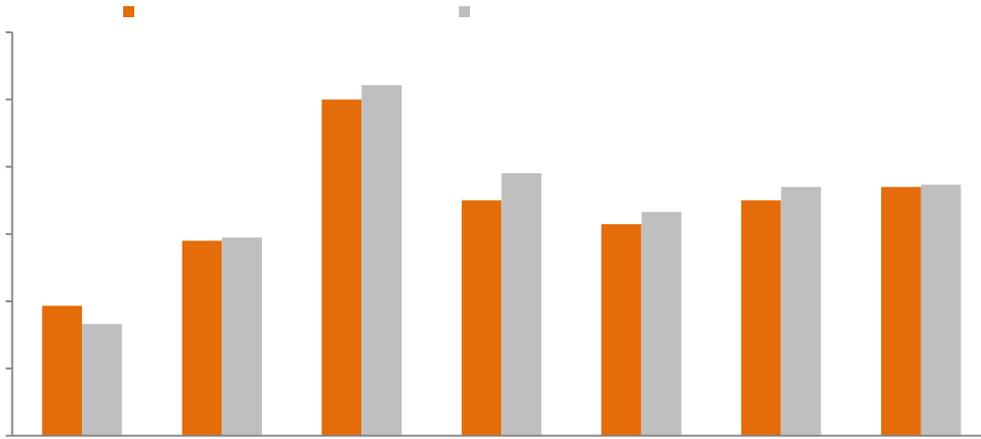
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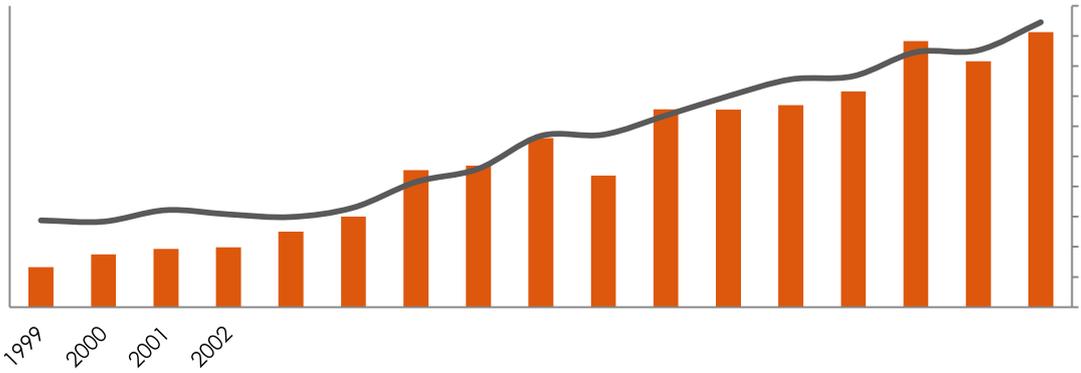
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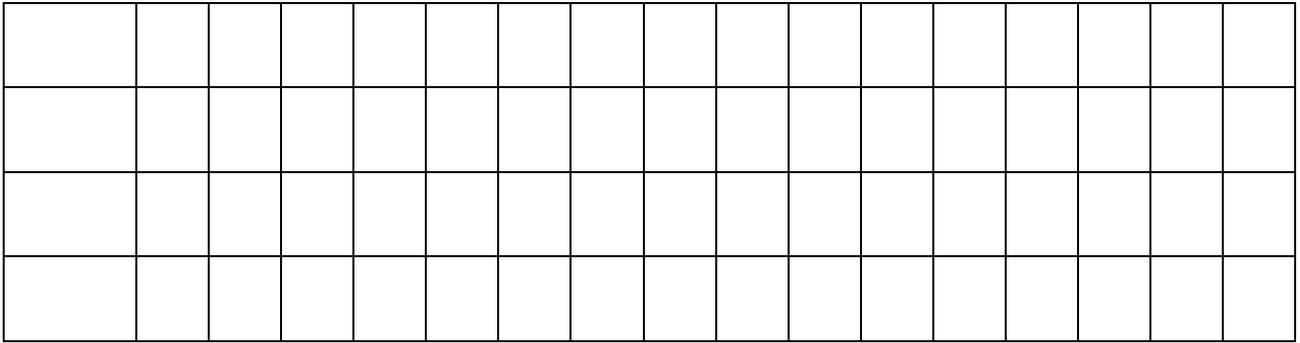

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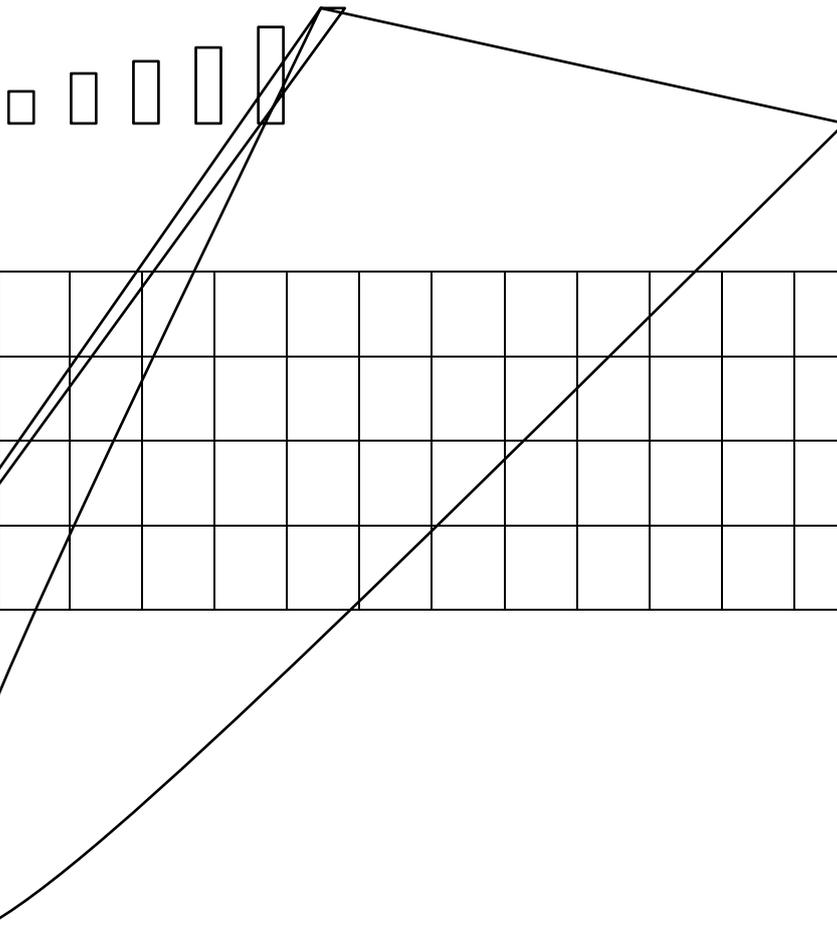






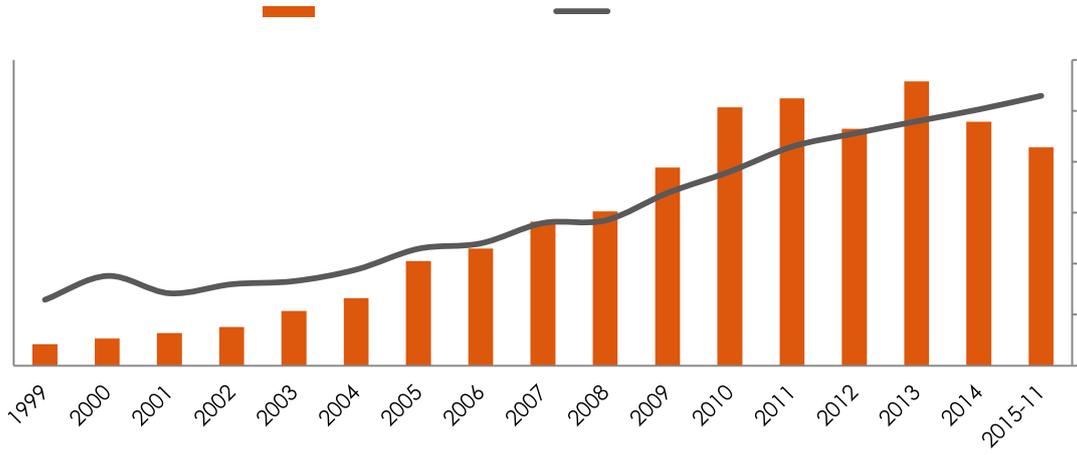


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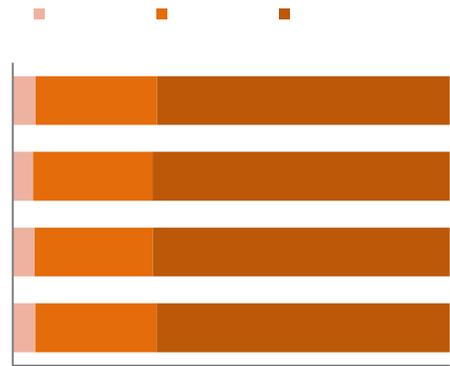
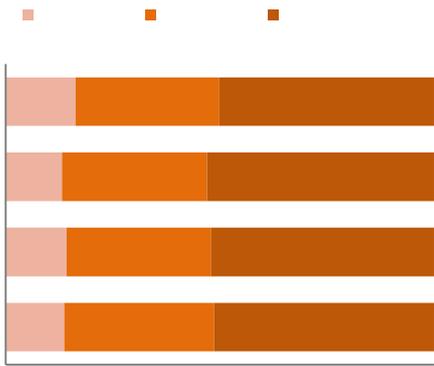
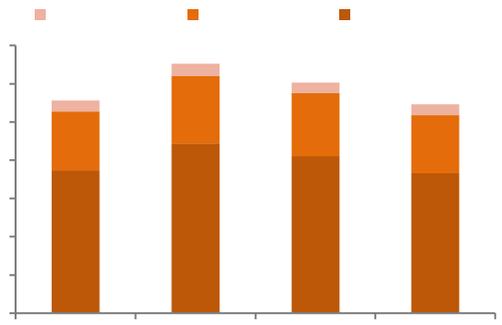
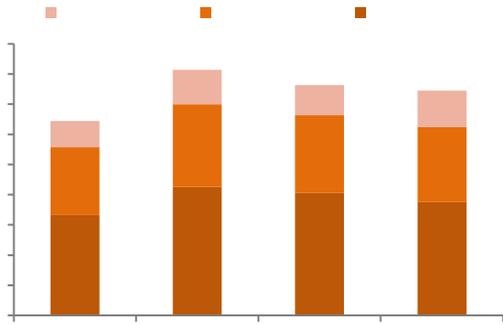


Wind

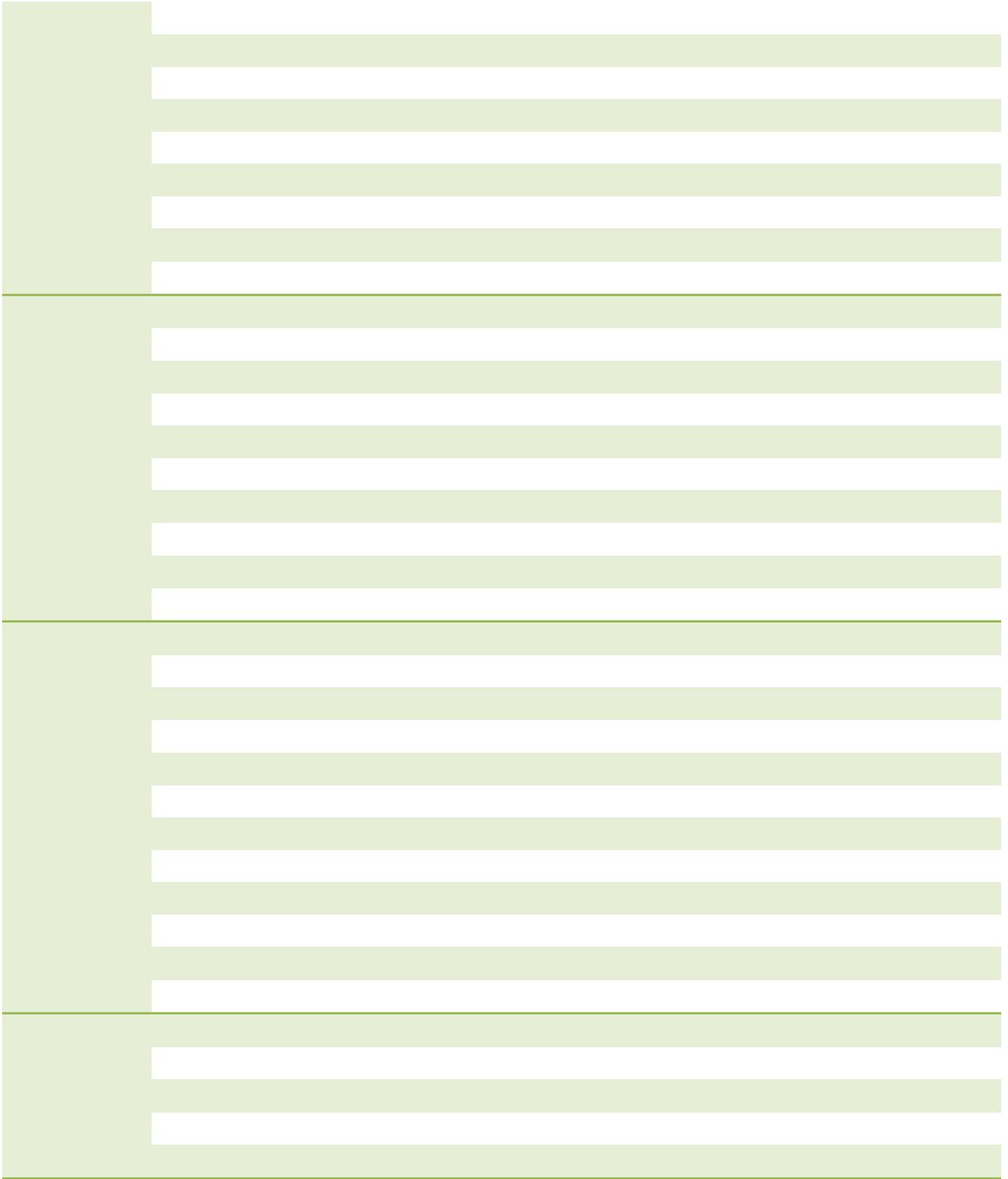




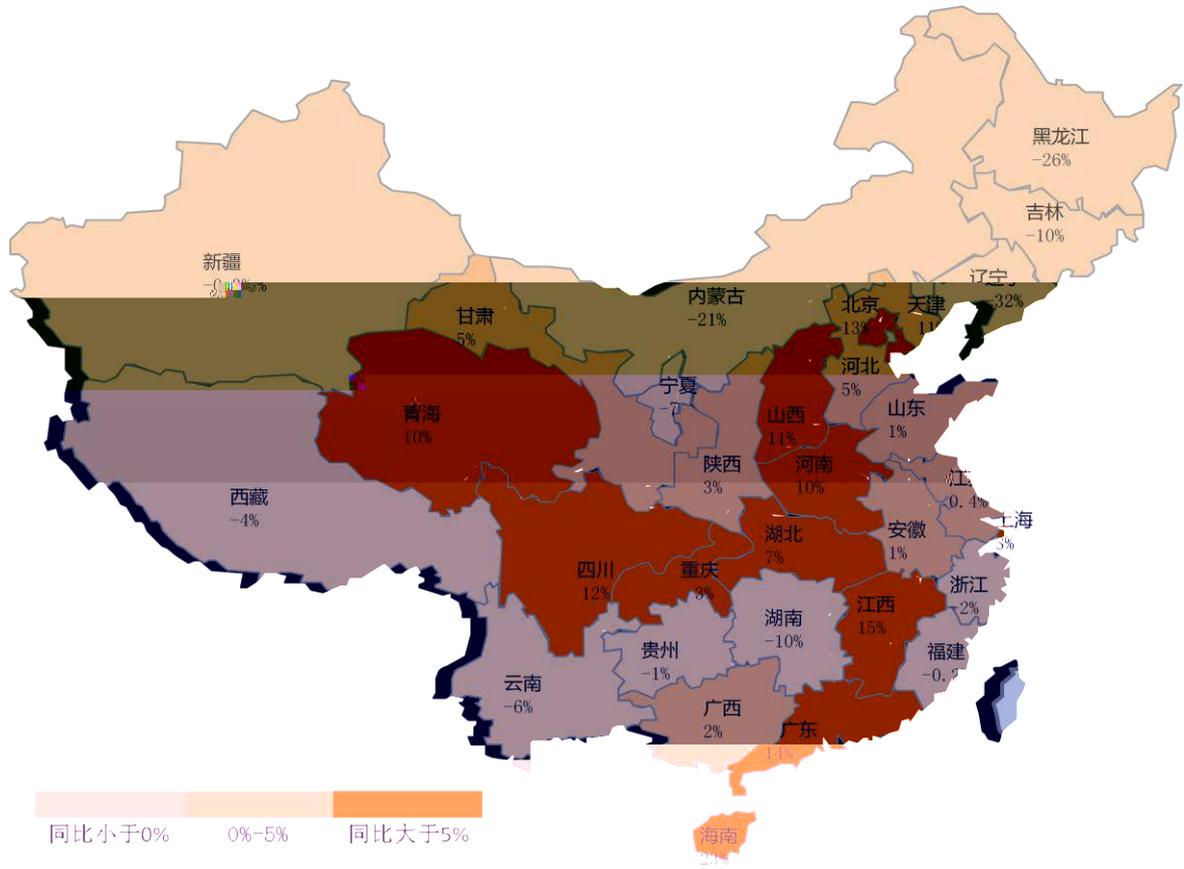

Wind



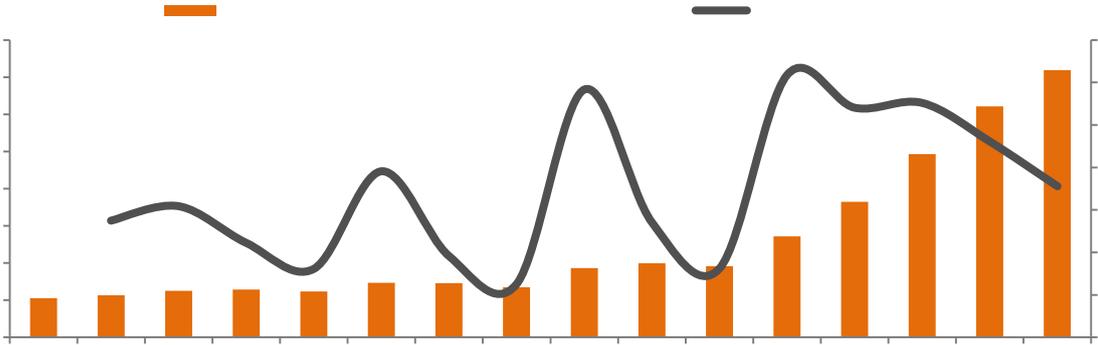
Wind



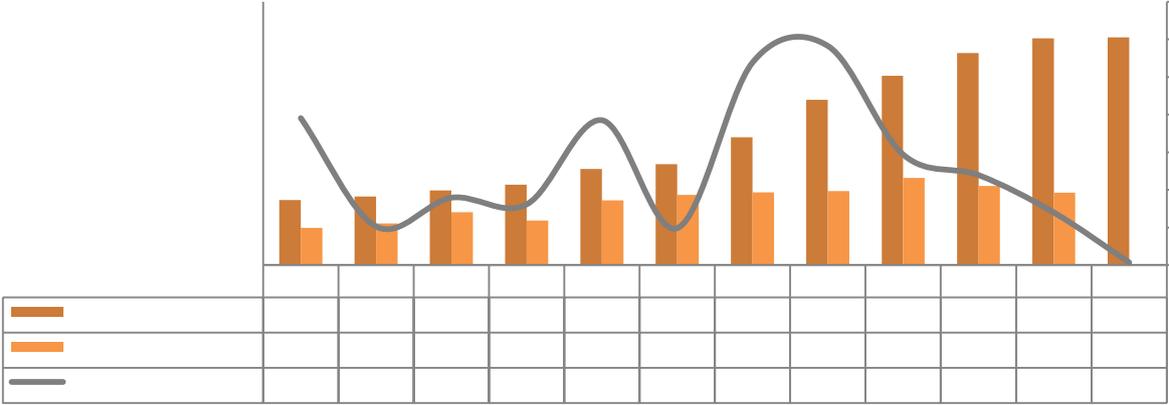
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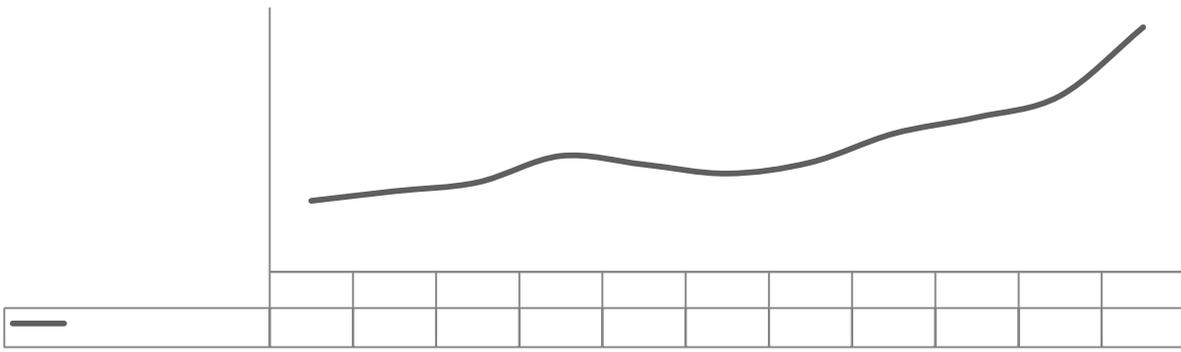
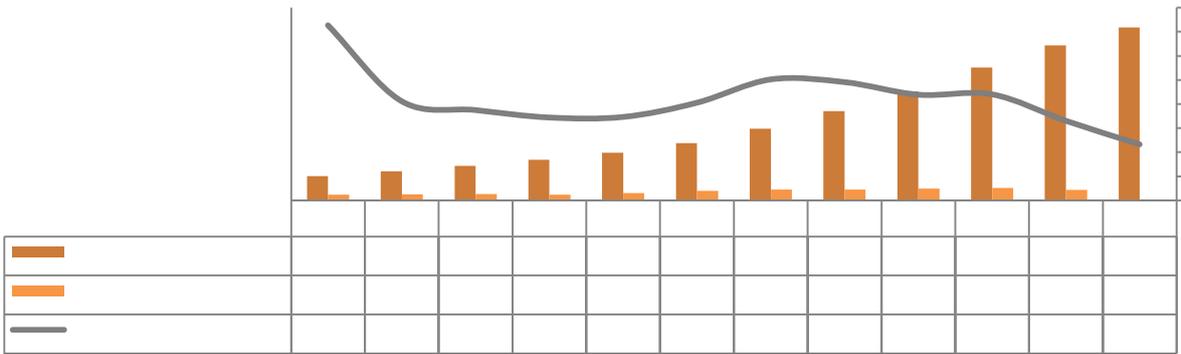
Wind



Wind

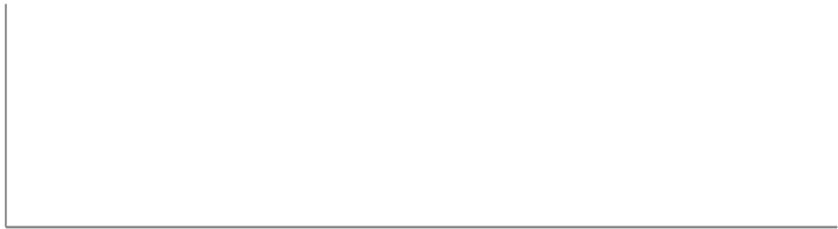
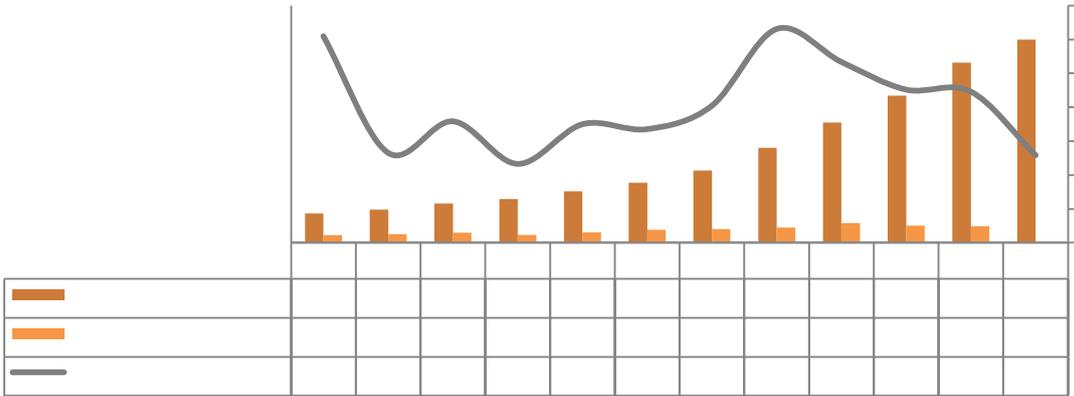






Wind





Wind

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[Green shaded area]

[Green shaded area]

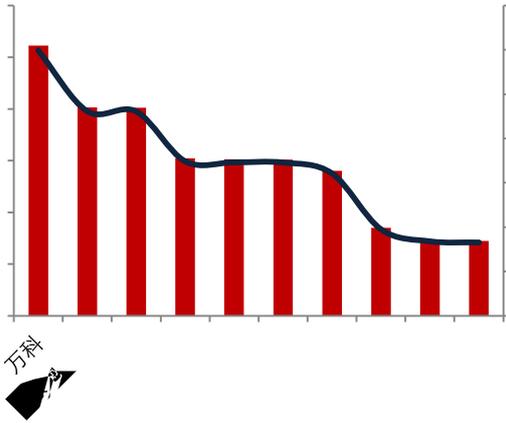
[Green shaded area]



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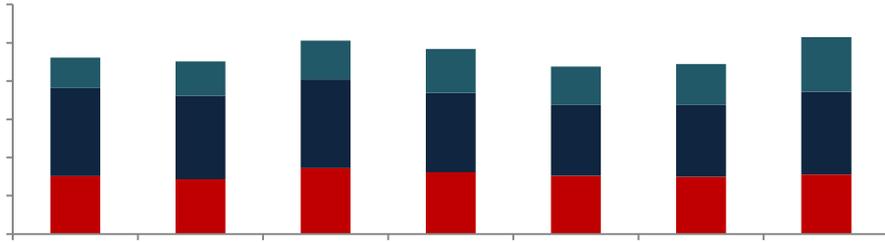


Wind

Wind

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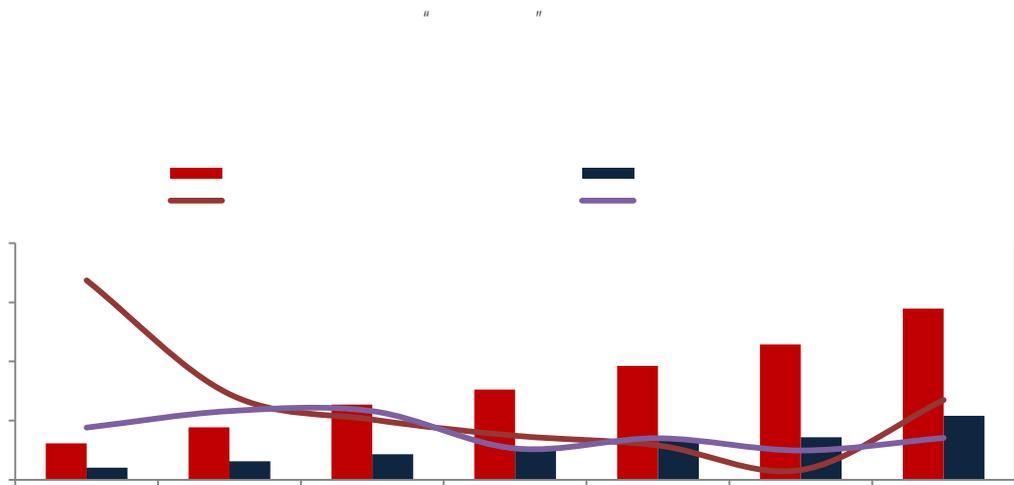


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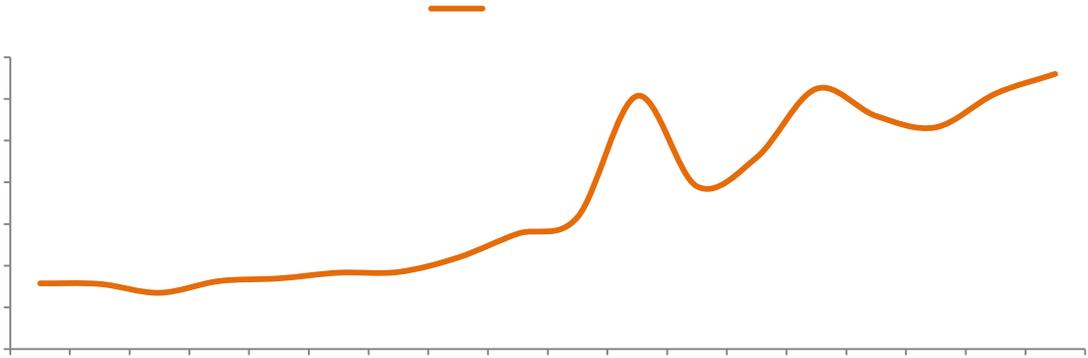
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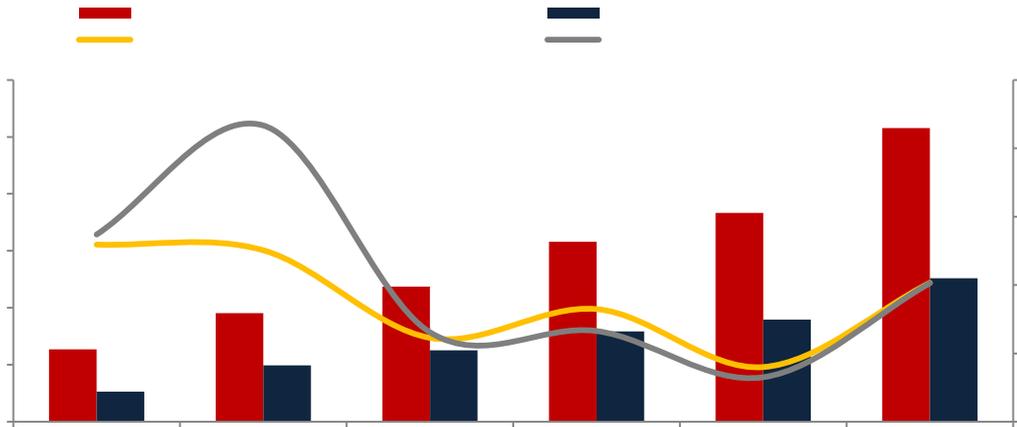
CREIS



Wind



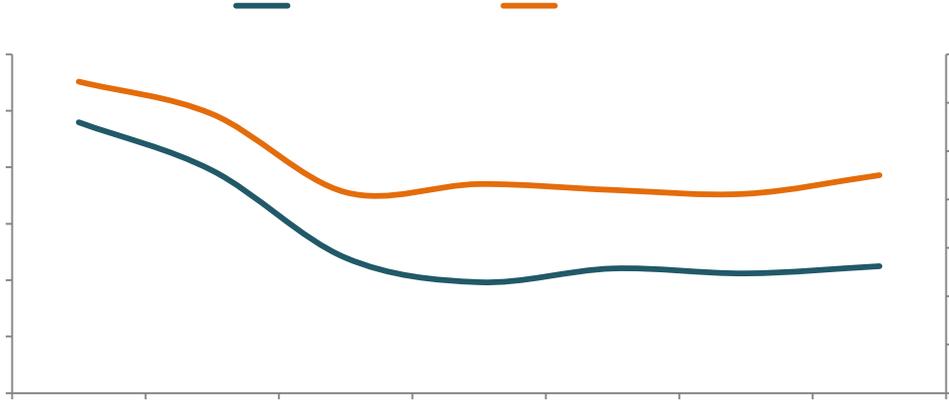
Wind



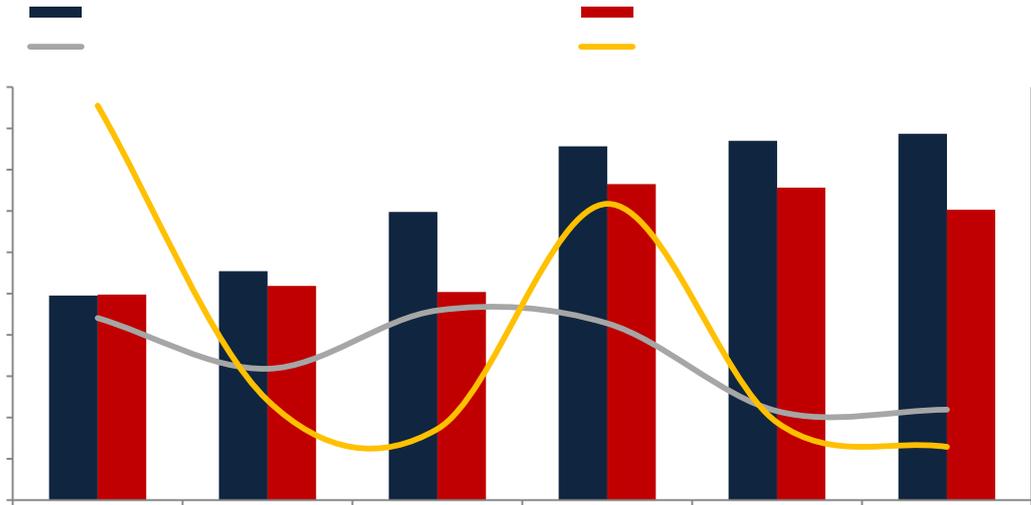
Wind

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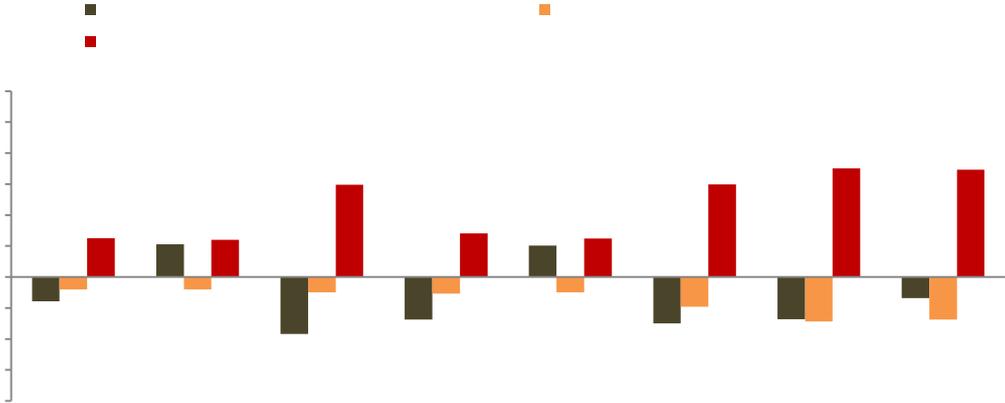
Wind



Wind

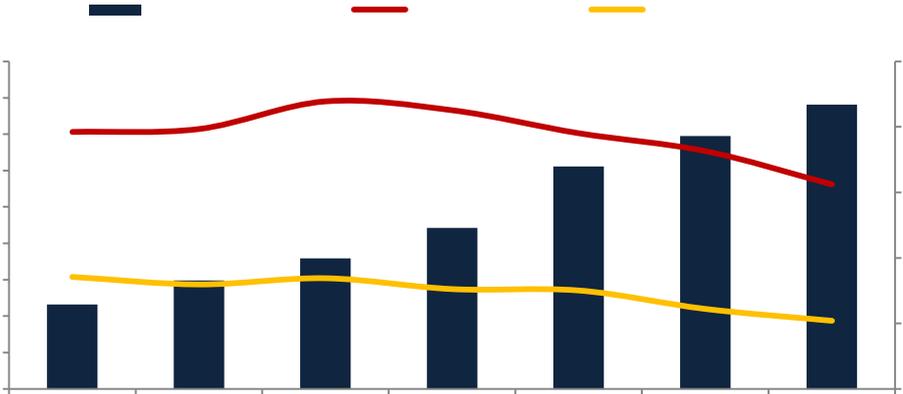


Wind



Wind

ROE

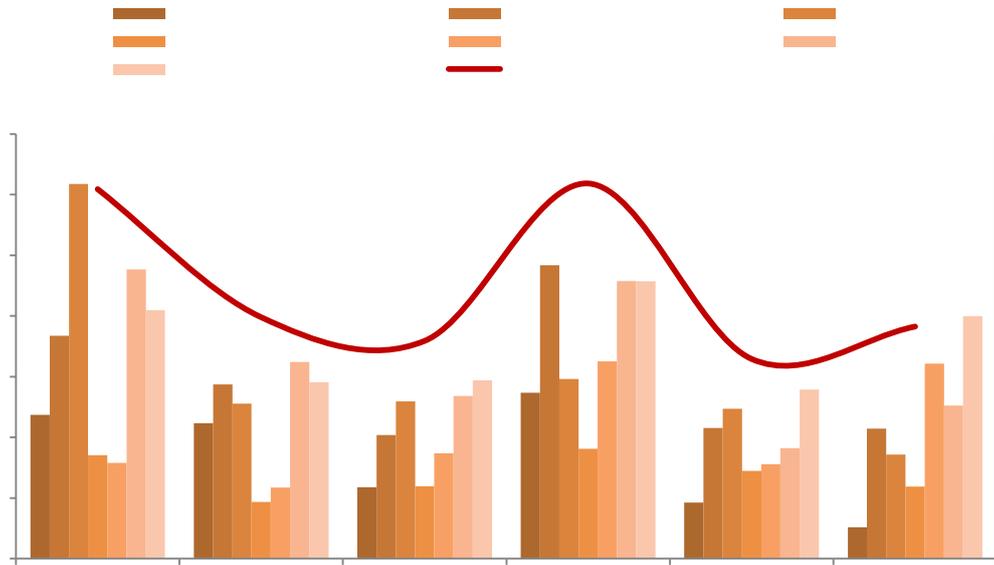


Wind



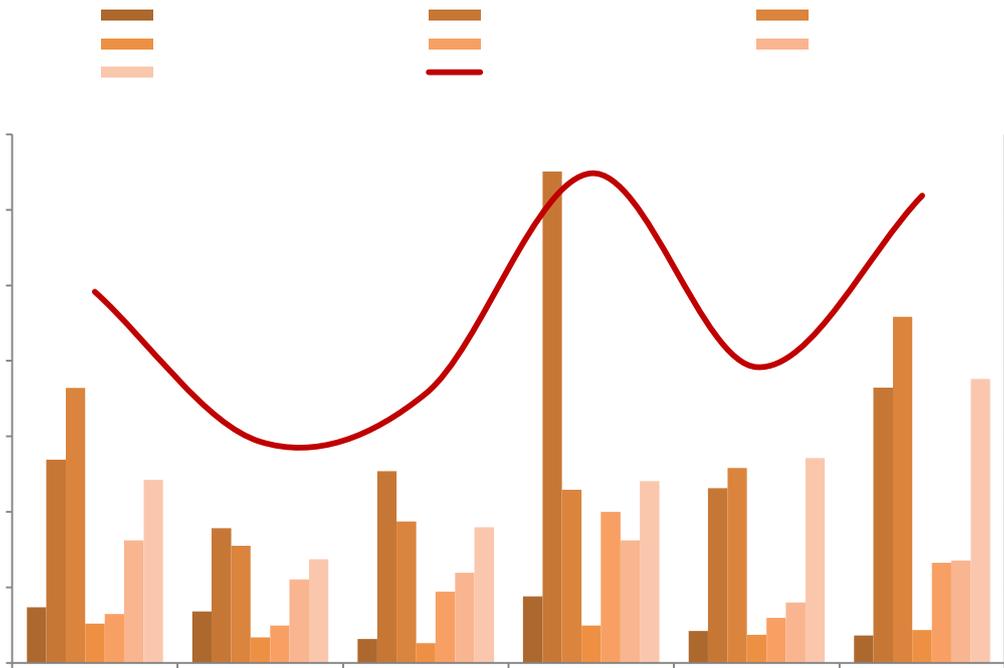
Wind

Wind



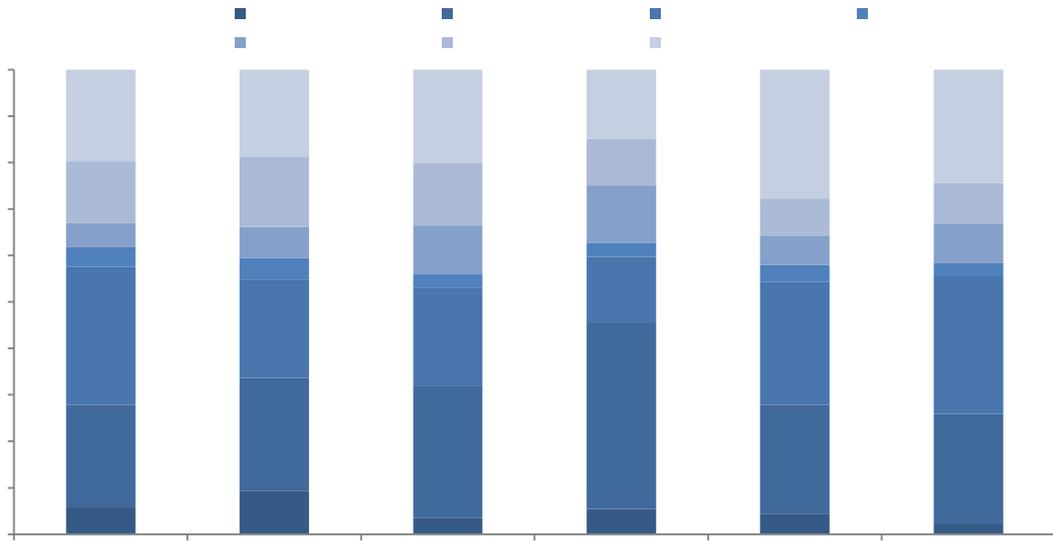
CREIS

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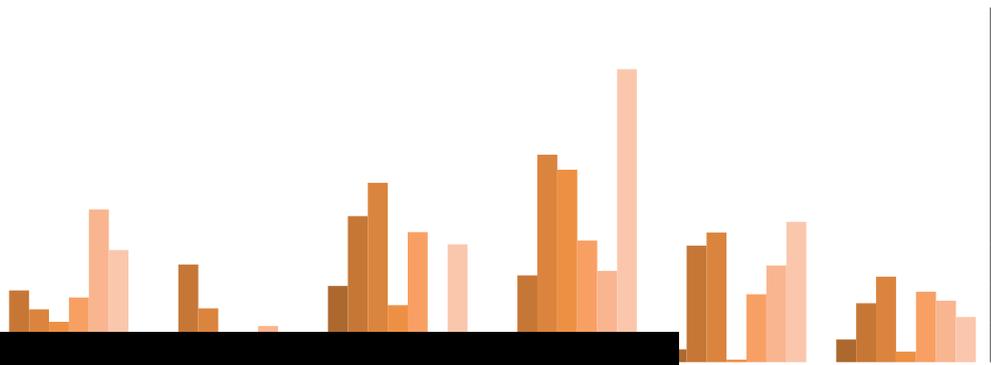
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CREIS

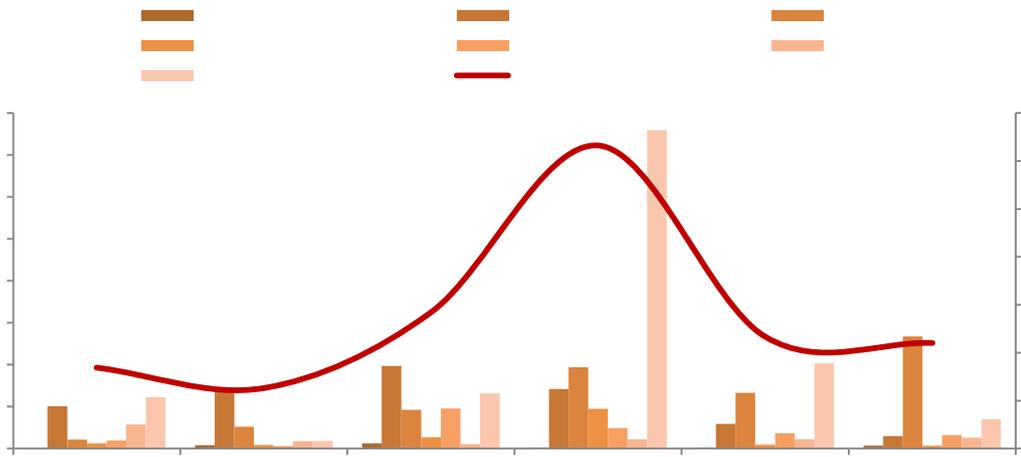
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CREIS

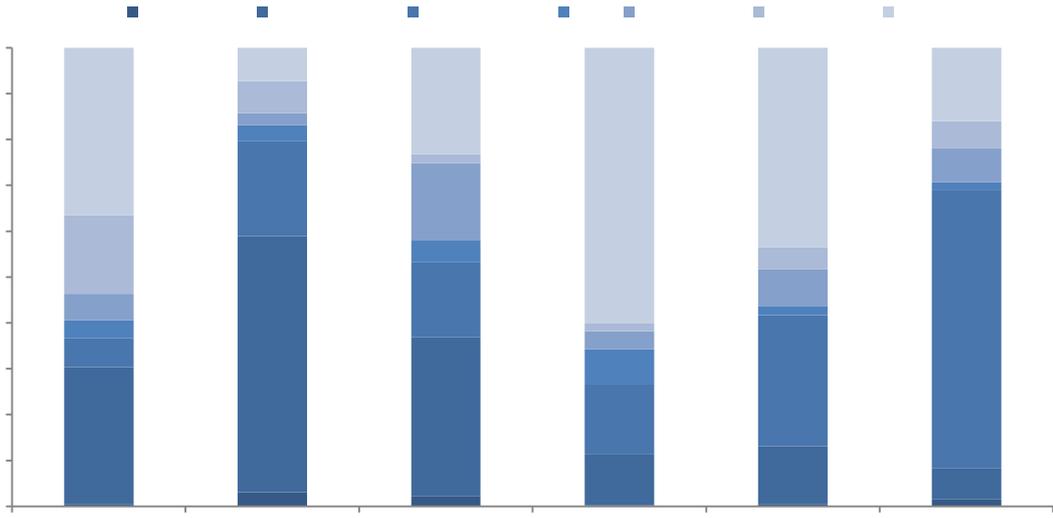
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CREIS

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[2016 ]

# 2016



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REITs

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2016

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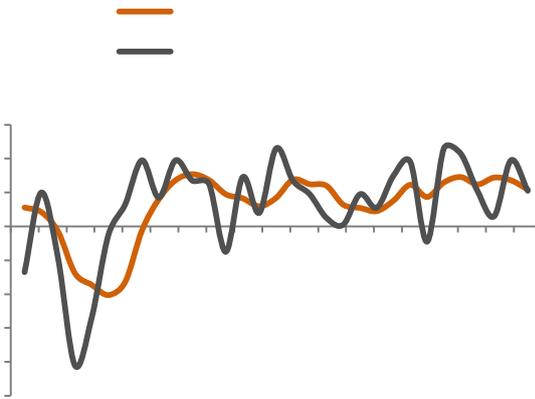
2015  
10%

2016

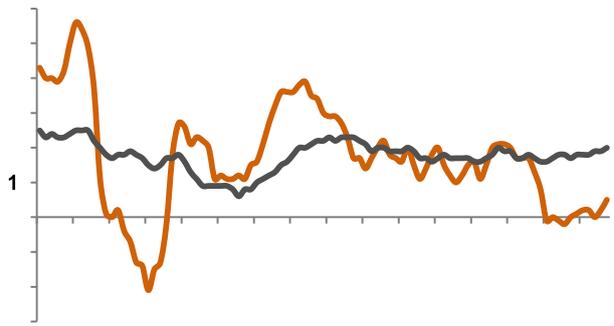
2015



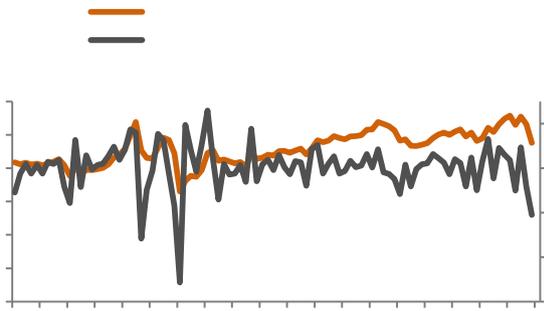
1



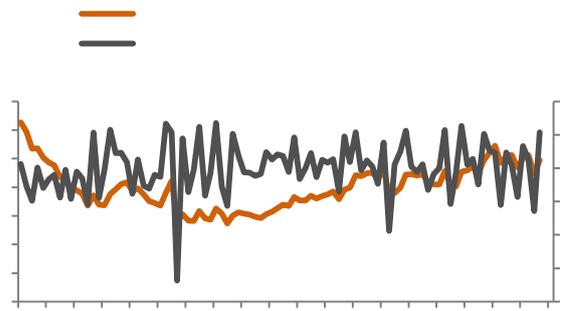
Wind



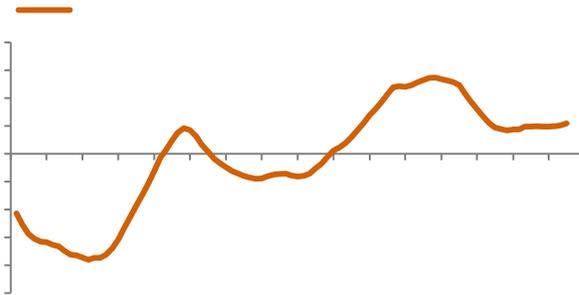
Wind



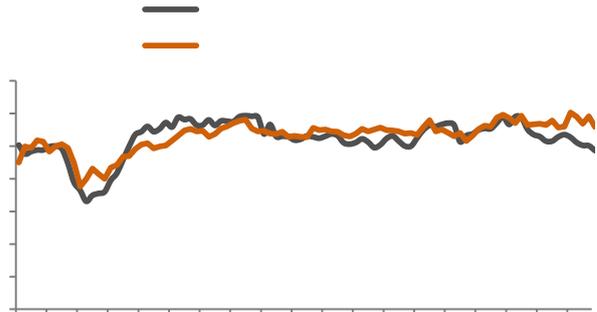
Wind



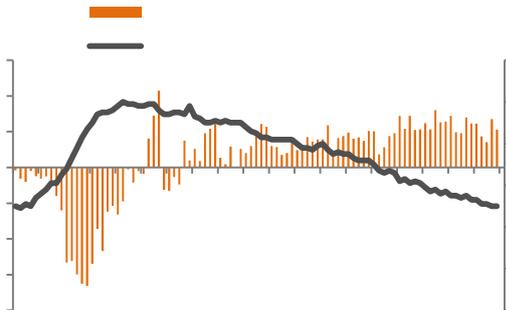
Wind



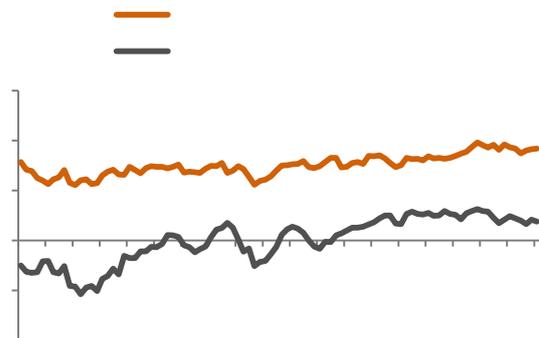
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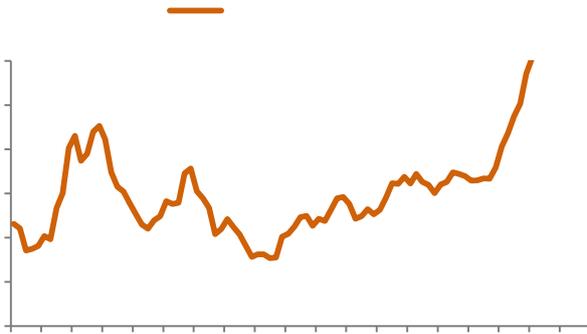
Wind



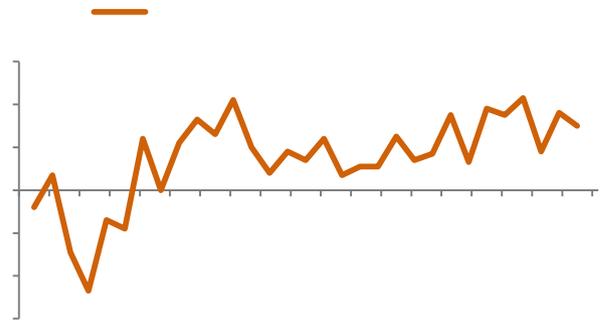
Wind



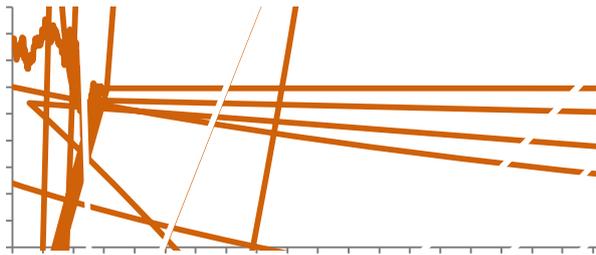
Wind



Wind



Wind



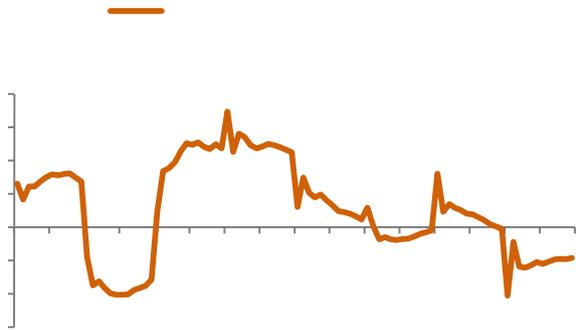
Wind

Wind

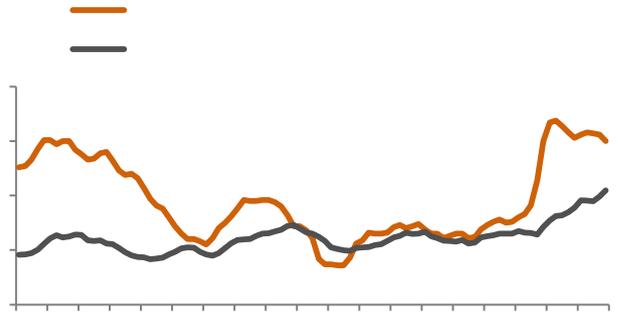
Wind

Wind

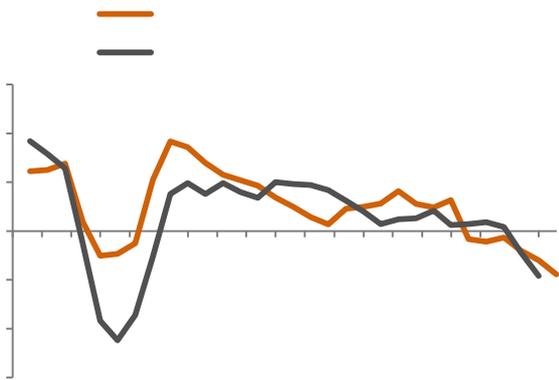




Wind



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Wind

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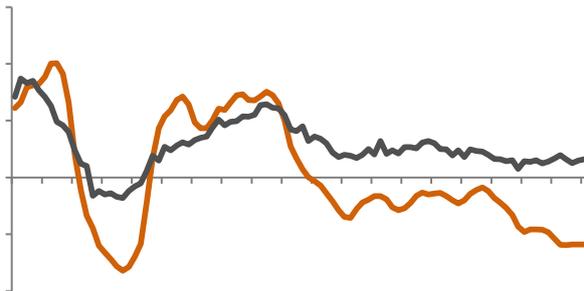
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Wind

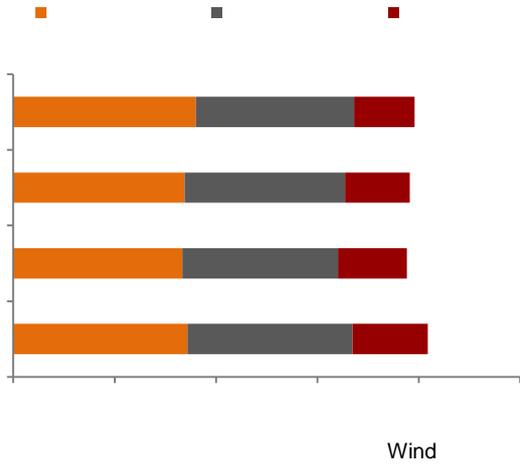
Wind



Wind

Wind





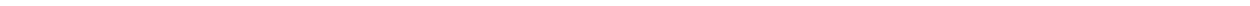
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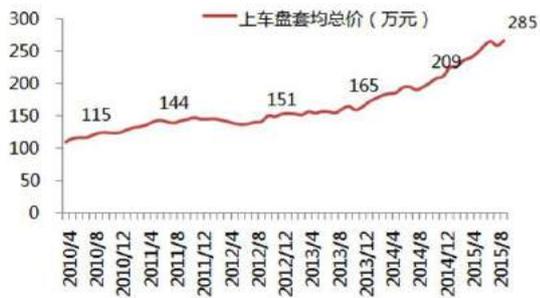
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年份	2010年	2011年	2012年	2013年	2014年	2015年11月
平均盘套总价	115	144	151	165	209	285

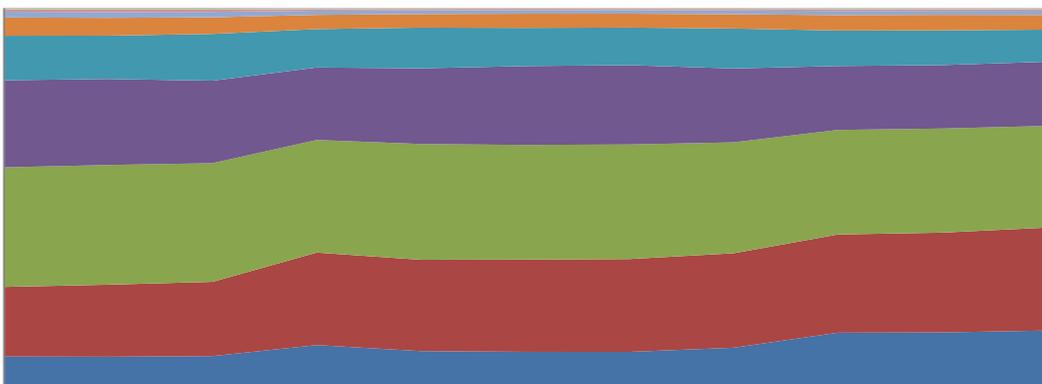
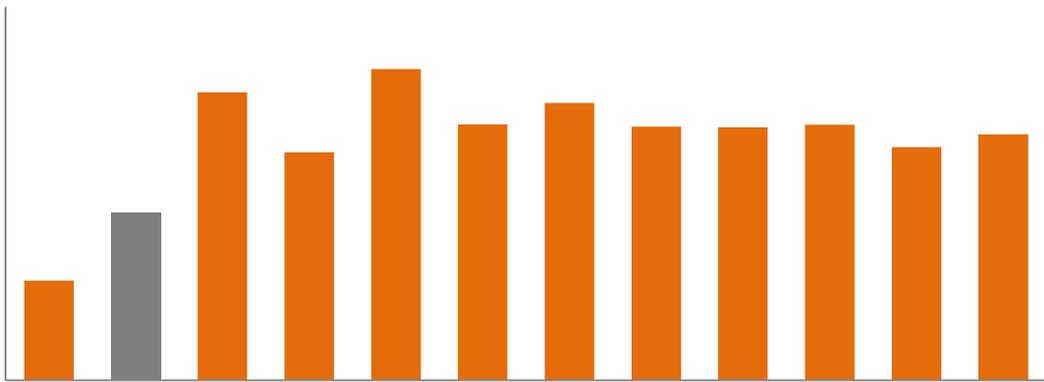
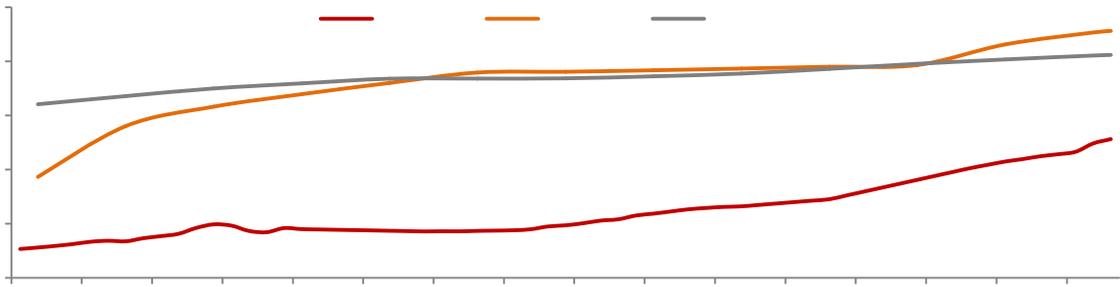
Wind

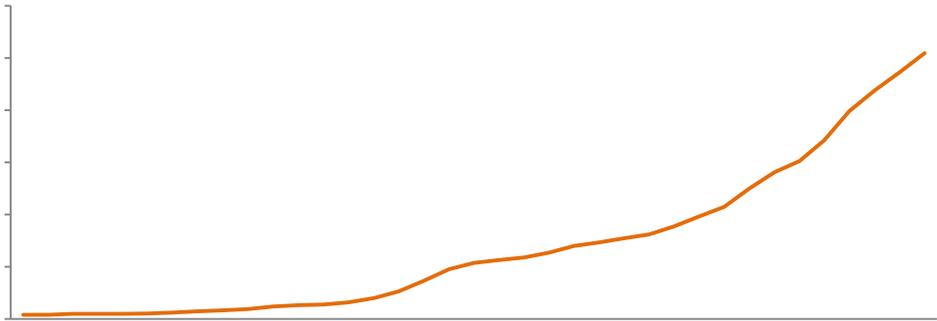


城市群	总人口 (万人)	总人口 占比	总面积 (万 Km <sup>2</sup> )	总面积 占比	新屋开工量 (户)	占比
首都圈	4100	32%	1.34	3.5%	337,699	34%
近畿圈	2264	18%	2.73	7.1%	124,466	13%
总计	6364	50%	4.07	10.6%	462,165	47%

1

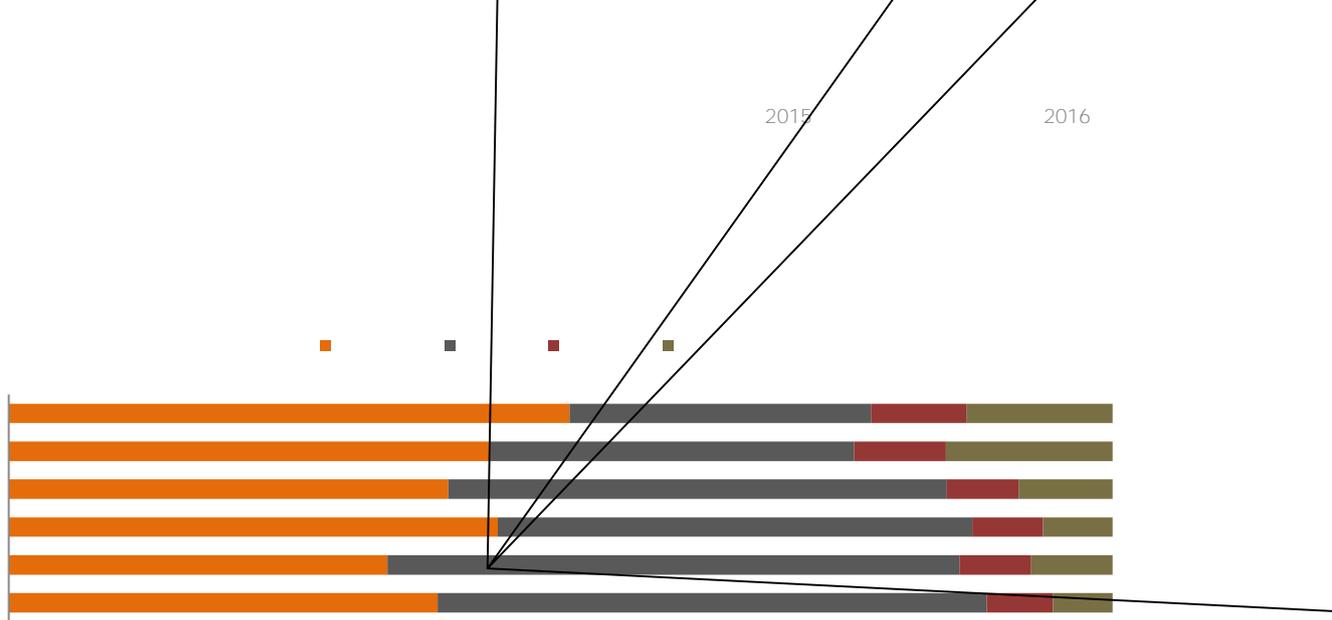






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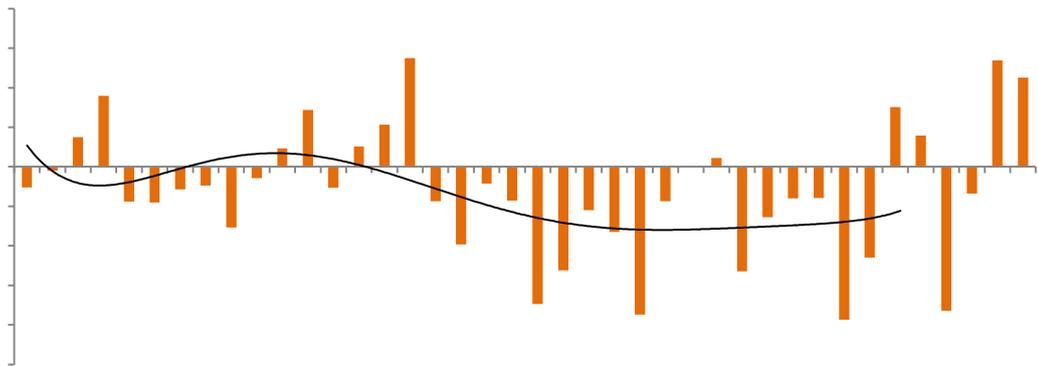
**2016**

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1.5

2016



2007

2009

2010

2013

2015

2016

2007 -2016

2015

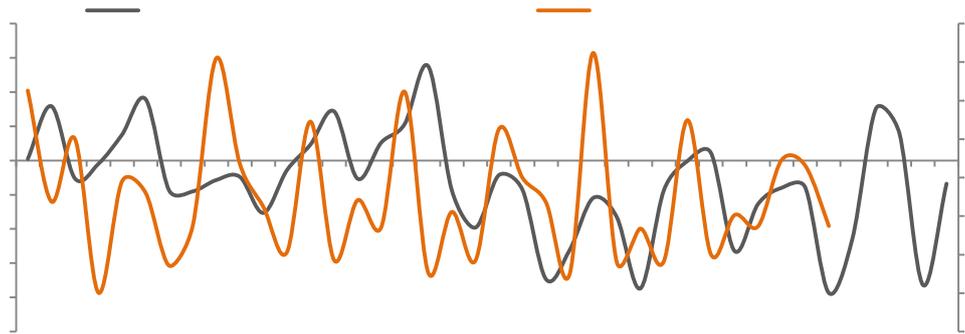
2015

2015

2016

2

2016

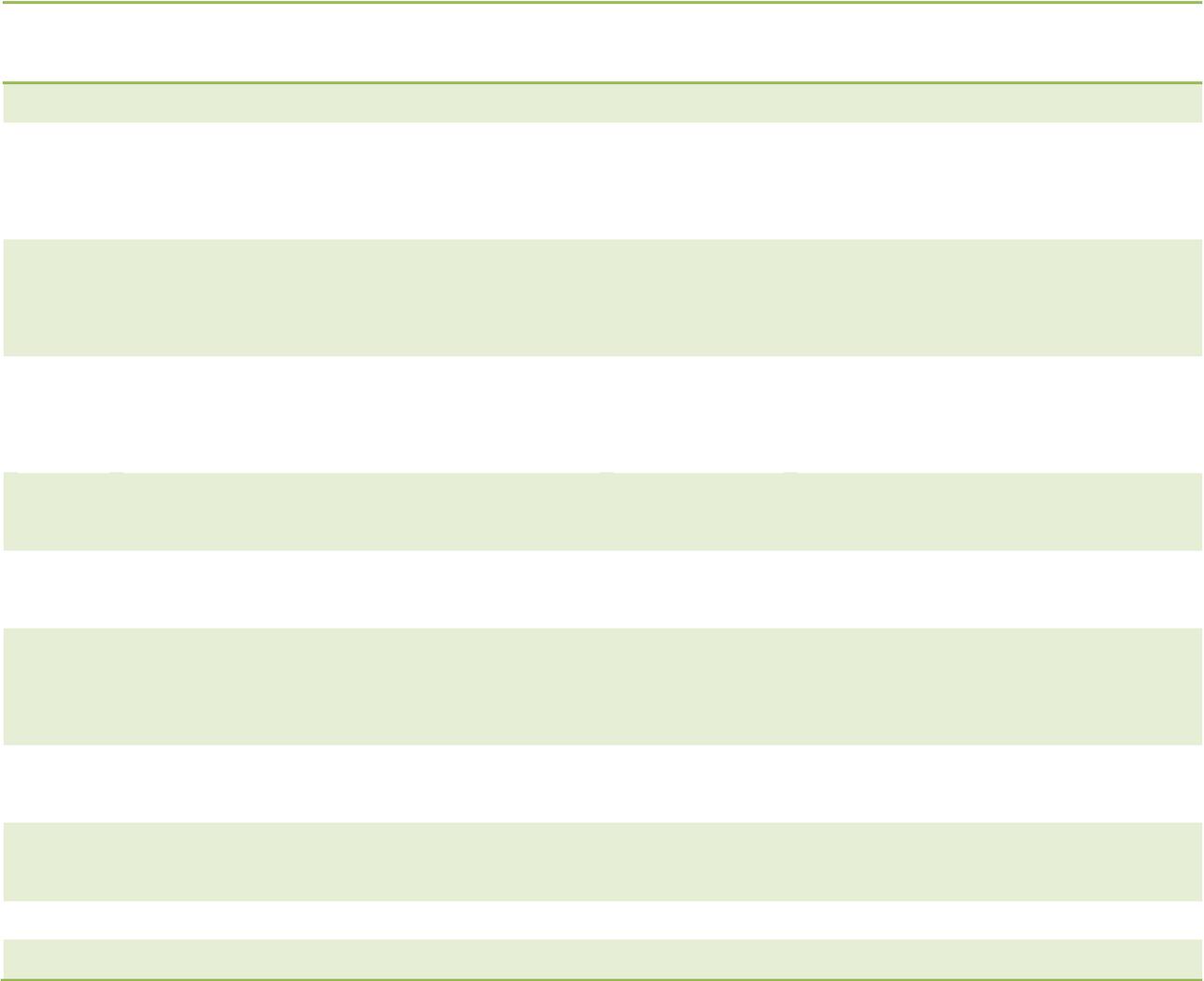


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Wind

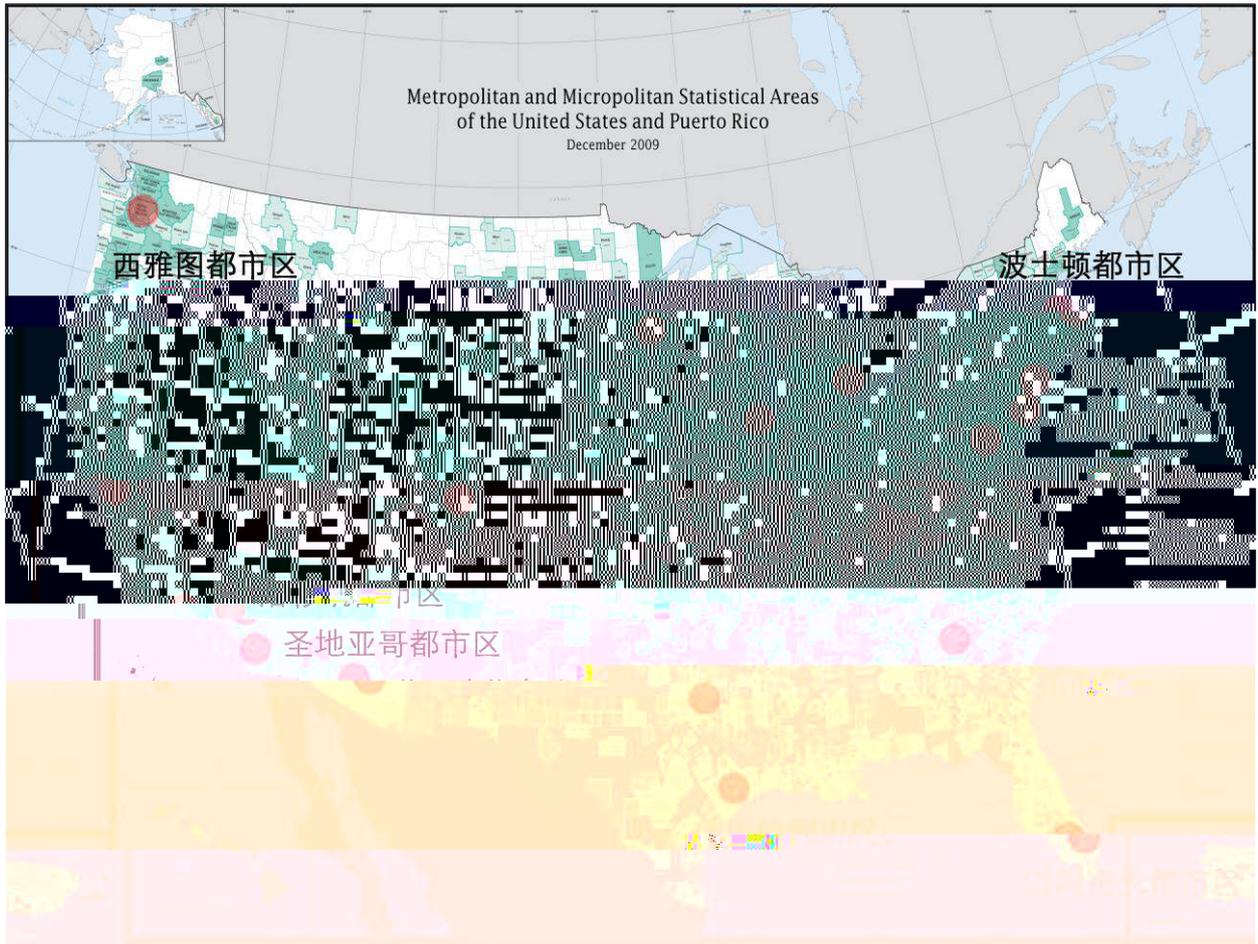
2015 12



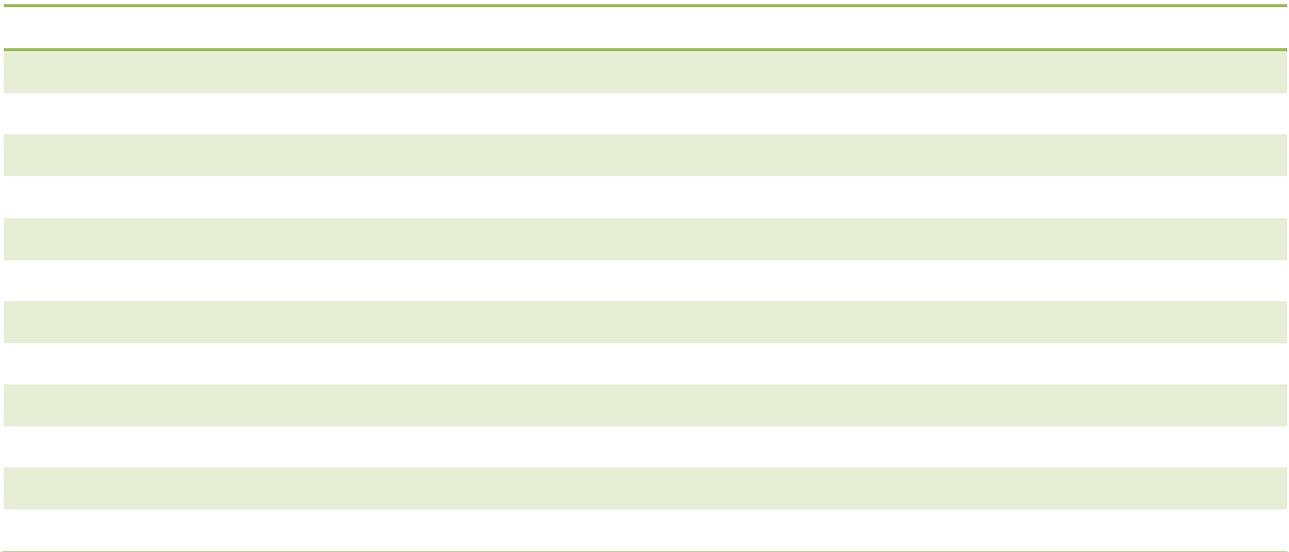
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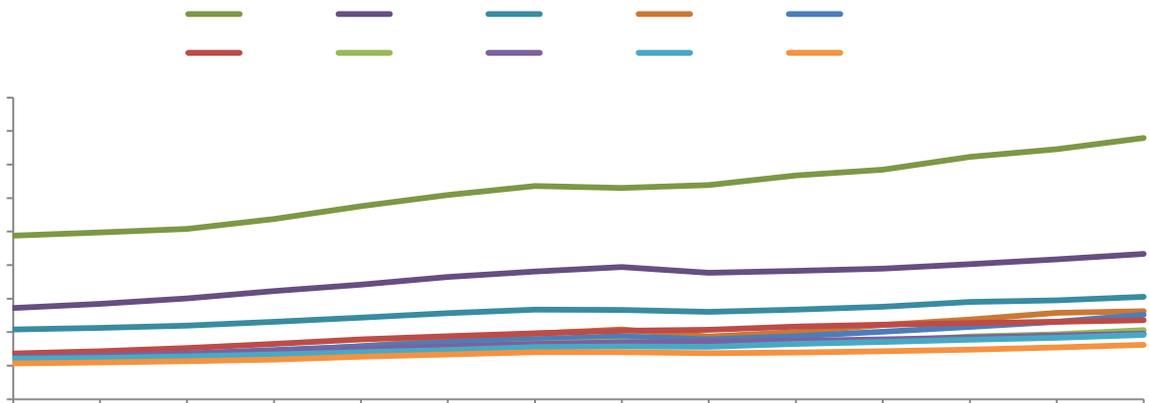
Wind



U.S. Bureau of Economic Analysis (BEA)



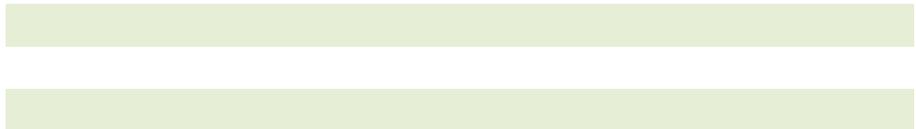
U.S. Bureau of Economic Analysis (BEA)



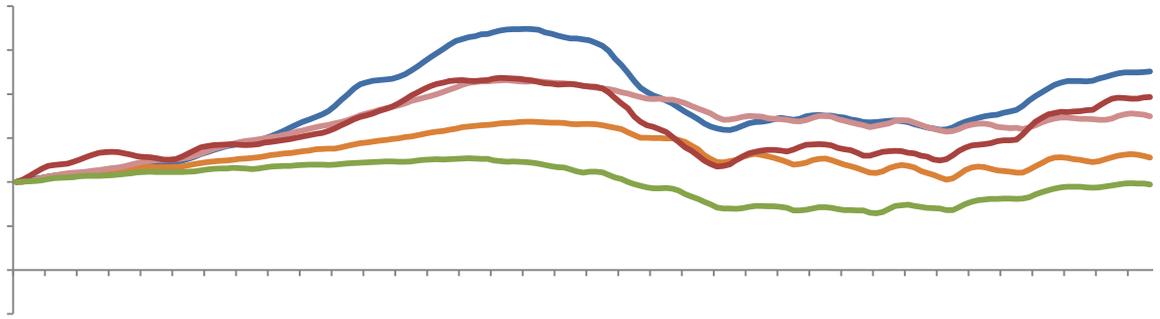
U.S. Bureau of Economic Analysis (BEA)



U.S. Census Bureau, Population Division







bloomberg

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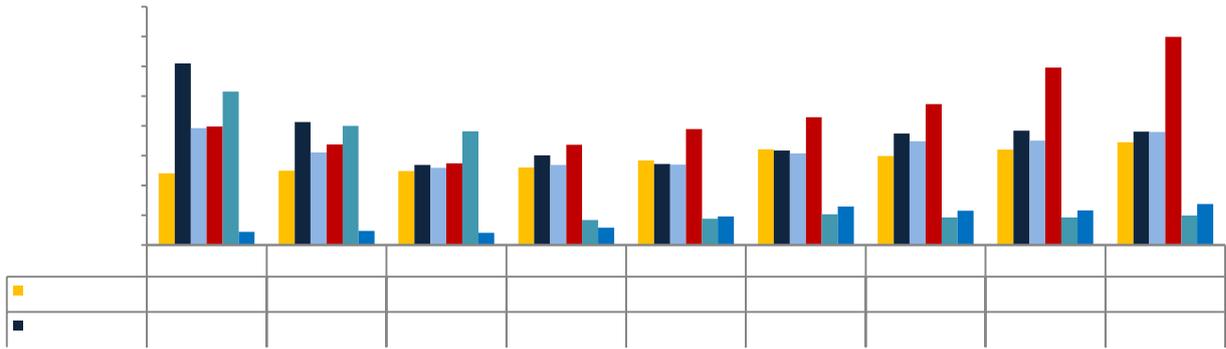
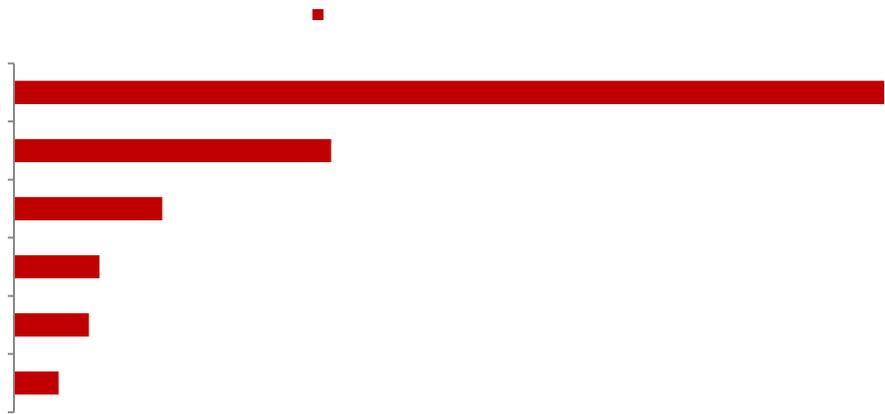
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REITs

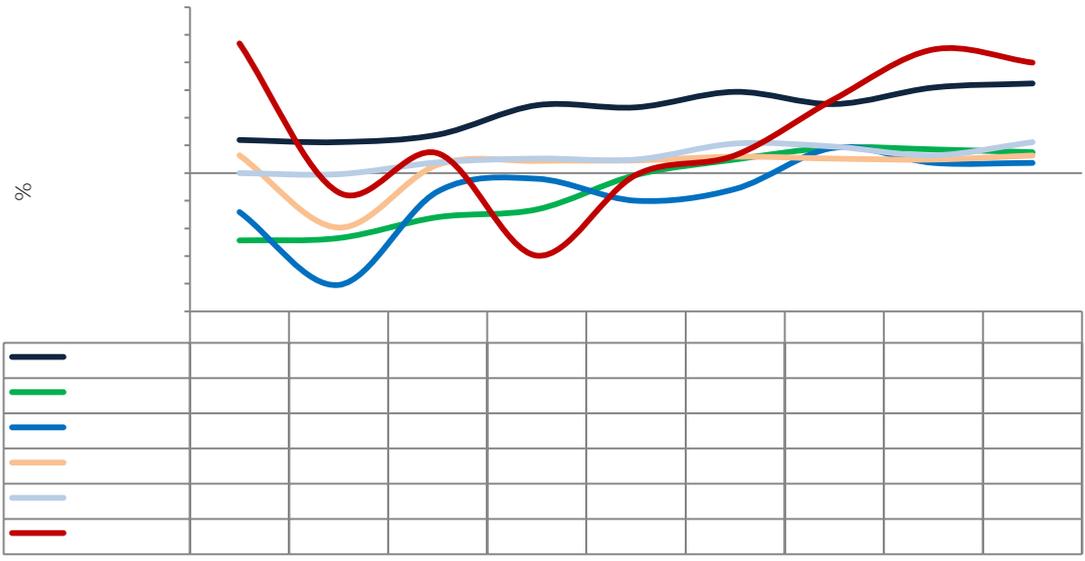
REITs





Wind



Wind



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**2015-02-11**

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7.0% -0.8% -2.6%

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18.3%

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**2015-4-16**

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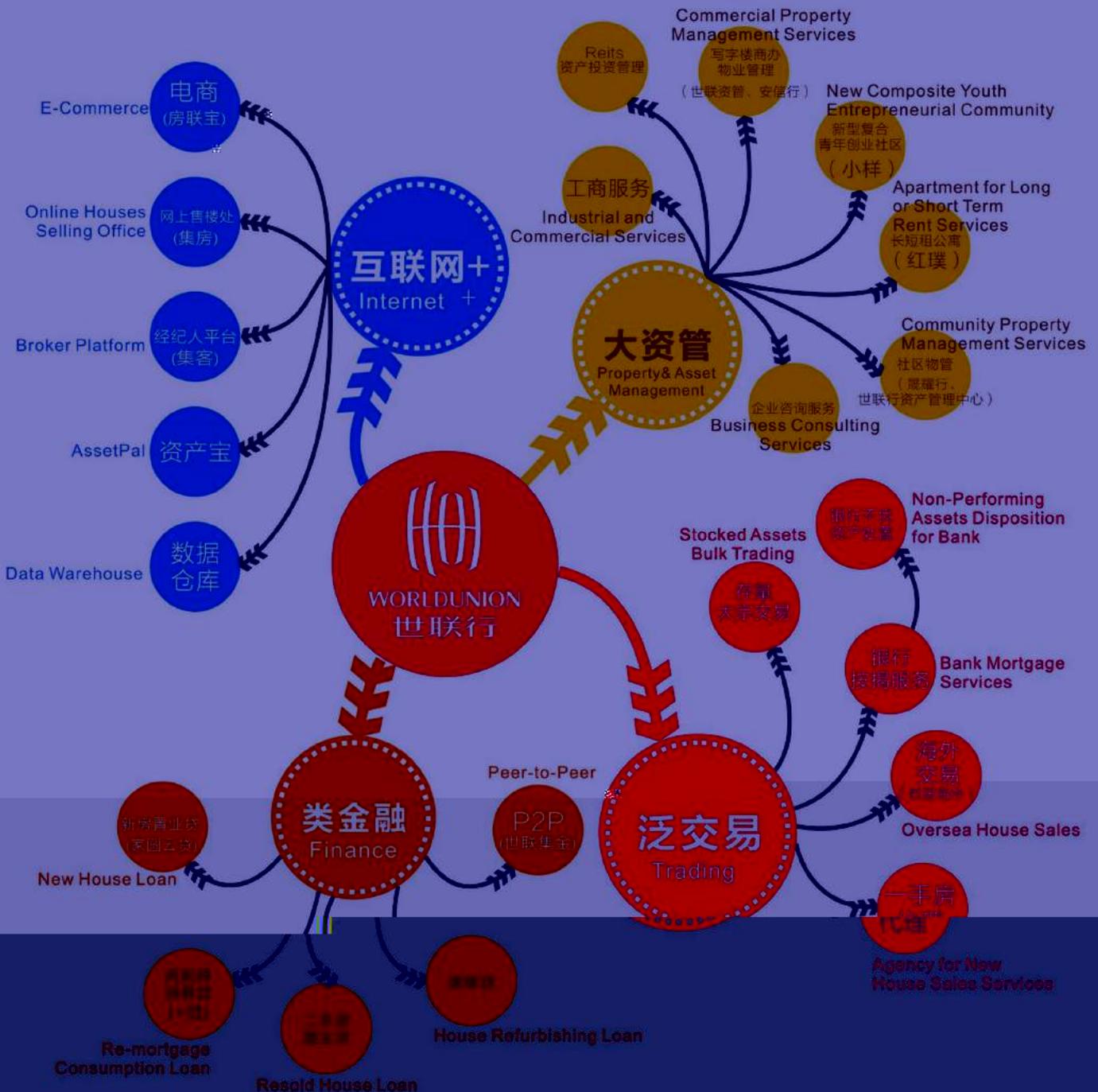
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世联行试图建立人与资产之间的链接，这是入口、平台、服务、开放。  
 我们的各个业务不仅要带来收入和利润，还要创造场景，扩充人与资产链接的规模。

从而，让更多的人享受真正的地产服务。

Worldunion is trying to establish a link between people and assets, which is "Entrance, Platform, Services and Openness". Each part of our business not only produces revenues and profits, but also creates application scenarios to expand the scale of the link between people and assets. Thus, more people could enjoy genuine real estate services.





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